

OU Walking Club - Loan Agreement for Members

Before this Loan Agreement is signed, an OU Walking Club “committee member” and “the borrower”, who must be a member of OU Walking Club, shall together visually inspect the equipment to be loaned and agree that there is no obvious damage. Both parties shall then sign this Loan Agreement to agree to the terms and conditions of the loan, as detailed here. OU Walking Club gives no warranty as to the appropriateness of the borrowed equipment, listed below, for the use to which it is intended to be put, and it is at all times the responsibility of the borrower to ensure, as far as is reasonably practical, that the borrowed equipment meets the needs of the intended use. Notwithstanding this, OU Walking Club would also expect that if the borrowed equipment is of a technical / mountaineering nature, which is denoted by the ‘Technical?’ box in the table below being initialed by the committee member, then it only be used in connection with any activity that complies fully with the rules of the British Mountaineering Council and regulations for that appropriate activity. For the borrowing of equipment for use on a Club Trip, the borrower shall undertake to be billed for the replacement cost of the equipment, should it not be returned or is returned in a noticeably worse condition. For the borrowing of equipment for use not on a Club Trip, the borrower shall give a monetary deposit matching the total valuation of the loaned equipment, as recorded below, to be kept in the storeroom of OU Walking Club throughout the duration of the loan: the deposit will be returned to the borrower when the equipment is returned to OU Walking Club in the same condition that it was loaned, but if the equipment is not returned or is returned in a noticeably worse condition then the deposit shall be retained by, and entered into the bank account of, OU Walking Club.

for Quartermaster:

Term/Vac/Year:	
All back in?	

On signing below, the borrower accepts the following undertaking: *“in accepting the equipment and signing below I, the member / borrower, confirm that I know how to operate the equipment, am aware of its limitations, and on signing this Loan Agreement accept total responsibility for its use by myself and others, and for its replacement, by my payment of a bill sent to me by OU Walking Club or by the retention by OU Walking Club of any deposit given, in the event that it is not returned to OU Walking Club in the same condition as when it was borrowed”.*

Equipment	Code	Description / Damage	Valuation	Technical?	Date Out	Proposed Return Date	Date In

Total valuation of the loaned equipment -

Deposit received -

Name of the OU Walking Club committee member:

College or contact of the OU Walking Club committee member:

Signature of the OU Walking committee member _____

Date _____

Name of the borrower:

College or contact of the borrower:

Signature of the borrower _____

Date _____